



Helen A. Hagen '44/MA '82

Helen funded her scholarship through a charitable gift annuity that provides her with lifelong payments and current tax benefits. The remainder from her annuity will fund the endowment. Her scholarship is awarded annually throughout her lifetime through Webster's Matching Gift Program. Information regarding annuities, other gift planning strategies, and the Matching Gift Program can be requested without obligation. Please contact Ken Nickless at (314) 968-7146 or nickleke@webster.edu.

The Helen A. Hagen & Allison Webb Endowed Music Scholarship

Helen Hagen's remarkable career achievements span education; theater, movies, and television; and social services. Following her 1944 graduation, the alumna immediately embarked on a collegiate teaching career in theater and speech. With television in its infancy, her employer soon sent her to New York to study TV production.

She brought her talents back to St. Louis in 1953, working alongside Charles Guggenheim and others to help found St. Louis' Public Television station. The local CBS affiliate soon recognized her talent and allowed her to create and produce a program entitled *Montage*, the template from which today's *CBS Sunday Morning* evolved. On the big screen, Helen was a producer of the movie *The Great St. Louis Bank Robbery* starring Steve McQueen.

In Her Own Words

As one who, in seven years of piano lessons, never learned to read notes and who could not carry even the simplest of tunes, it seems ironic for me to contribute to a music scholarship instead of choosing theater, communications, or education—the career fields in which I “burned my candle at both its ends” for 65 years.

Helen abruptly left her creative world to care for her aging mother. Following her mother's death, Helen returned to Webster to study gerontology. Her third career, guiding social service agencies in staffing, grant writing, and management, propelled her into her 80s, where only failing eyesight prevents that continued endeavor. A consummate hostess, Helen continues her mother's tradition of celebrating the holidays—with 200-300 house guests!

Recently, Helen decided to celebrate her lifelong Webster relationship through the creation of an endowed scholarship. As is the policy in Webster's Alumni Office, she was asked to prepare a statement to be shared with scholarship recipients in perpetuity. Below, in her own words, is her message to students.

Continued on back page



Giving in Challenging Times

Each year we are fortunate to receive legacies that were planned in earlier years by thoughtful, forward-looking donors. Through provisions in their wills and other long-term plans, they made gifts that might not have otherwise been possible.

There are many who would like to offer support but think they don't have anything to give or believe such a gift would compromise their loved ones' future security. But even people of modest means can generally arrange a future gift to be received only after loved ones have been provided for.

While a will is usually the first method that comes to mind when considering a charitable gift, there are other ways to accomplish your philanthropic goals. These plans are generally easy to put in place and can be adjusted if your circumstances change.

Giving through wills and living trusts

Giving through your will can be a convenient way to leave a lasting legacy. After first providing for your loved ones, you may decide to make a charitable gift of a specific amount, a percentage of your estate, or all or part of what remains after family and/or friends have been remembered.

Giving through a living trust is another idea to consider. Many make use of trusts created during life to provide for the management and future distribution of assets, then, at the termination of the trust, direct that a portion of the remaining assets be used for charitable purposes. A simple amendment can be all that is required to make a gift in this way.

Giving through life insurance

The need for life insurance can change as life progresses. You may have a life insurance policy that was purchased to pay taxes but is no longer

needed for that purpose. Or perhaps you have a policy that was meant to provide for your children, but they are now self-sufficient.

You can name Webster University to receive all or a portion of the policy proceeds that are no longer needed for their original purpose. You could also transfer ownership of an existing policy on which premiums are still being paid, or purchase a new policy naming Webster as the charitable beneficiary. In either case, future premiums can be tax deductible.

Giving retirement plan remainders

Are you aware that funds remaining in your IRA or certain other retirement accounts could be subject to estate taxes in the future along with other assets? And did you know that, unlike other assets, after payment of estate taxes your loved ones may also be liable for income tax on those amounts? The combined impact of estate and income taxes can in some cases absorb a large portion of retirement assets left to loved ones.

That is why many choose to use retirement funds to make charitable gifts through their estates and leave other, less heavily taxed assets to heirs. A gift of this type can usually be accomplished by completing a relatively simple change of beneficiary form, available from your plan administrator.

Bank and brokerage accounts

Bank accounts or certificates of deposit may be used to provide for charitable interests through what are known as Pay on Death (P.O.D.) or Transfer on Death (T.O.D.)

Are You Considering a Roth Conversion?

If you are among those who are considering taking advantage of new tax laws and converting a traditional IRA to a Roth IRA, you may want to explore how you can combine a Roth conversion with charitable giving in ways that can minimize or eliminate the tax liability that would otherwise be due on the conversion. Your advisors can explain the options available as you consider this new opportunity.

The purpose of this publication is to provide general gift, estate, and financial planning information. It is not intended as legal, accounting, or other professional advice. For assistance in planning charitable gifts with tax and other financial implications, the services of appropriate advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Tax deductions vary based on applicable federal discount rates, which can change on a monthly basis. Some opportunities may not be available in all states. ©MMX RFSO, Inc. All Rights Reserved. NFX-10

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instructions. These accounts can be titled so that whatever remains becomes a gift to Webster University. Check with your bank officer for details. In most states, brokerage accounts may also be left to heirs or charitable interests through similar provisions.

Giving securities

If you own stocks, mutual funds, or other securities that yield little income but are worth more than you paid for them, you may want to consider using them to make your charitable gifts. Giving securities can result in maximum tax savings with little or no effect on your spendable income.

When you give securities that have increased in value and you have owned for longer than one year, you are entitled to an income tax charitable deduction for their full value, not just their original cost. You also do not have to pay the capital gains tax that would have been due if you had sold the property.

Giving real estate

Making gifts of real estate can be very appealing to many. With a gift of real estate, you may be able to arrange a supplemental income for retirement or perhaps give your home while continuing to live there. You may be able to minimize taxes and worries for your heirs. And, as with most other charitable gifts, gifts of real property are tax deductible. When you wish to make a sizable gift, your home or other real estate can offer unexpected possibilities.

Completing your plans

We hope the ideas presented here are helpful to you as you think about your charitable giving plans for the year and how you can continue your support of Webster University. Please be assured that all gifts received now and in the future are greatly appreciated and will be used wisely.



Planning a Lasting Legacy

The gifts described in these pages can honor the memory of a relative or friend.

More information about gifts in honor or in memory of others is available upon request.

The Importance of Updating Your Plans

Most people find that changes in their plans can become necessary from time to time. Take the following quiz to see how your existing plans stack up against your current needs.

- T F 1. I have a will or other legal arrangement for distributing my property.
- T F 2. I have not retired from full-time employment since last reviewing my affairs.
- T F 3. My marital status has not changed since my last review.
- T F 4. No significant increases or decreases in wealth have occurred since my last review.
- T F 5. Children or grandchildren have not been born since my plans were last reviewed.
- T F 6. I have discussed my estate plans with my spouse, children, or other appropriate persons.
- T F 7. My friends and charitable interests are remembered as I wish in my plans.

This quiz is easy to score: all “true” answers are correct. If you answered “false” to any question, you may wish to discuss that issue with your professional advisor, if appropriate. We’ll be glad to talk with you and/or your advisor to answer questions or provide information about the benefits of charitable gifts as part of your plans.

In Her Own Words ... *continued from page 1*

So, why music?

Partially because I seldom choose to do the obvious; but really because I believe that music education embodies all the disciplines and creative effort for all art forms. Also, because I believe that in an era that devours music, both good and bad, like a camel at the watering hole, we need professionally educated musicians to purify the water.

So, why Allison?

I watched my 8-year-old grandniece come home from school the evening she had selected the clarinet as HER instrument. Allison slept that night with the small case hugged closely to her chest—no sound, no note—just the rhythm of a happy heartbeat and the song of a waking dream. Many lessons, practice hours, concerts, choices, and a Master's degree later, Allison took her talent and love for music into the grade school classroom where it all began for her. I never asked if she tucked her Master's diploma under her pillow but I know her dreams are still there. The music scholarship was inspired by her example and for the joy sharing her music experience has given to me.

So, why Webster?

Because I see Webster as a life-changing force in the many communities it serves around the world. As a 1944 graduate of the small woman's college Webster was then, I became a voice from the bleachers, cheering the choices and changes that developed the ever-reaching goals that made Webster University a place where individual life goals are refined and long-term dreams are nurtured. At 88, I thought it was time to come down from the bleachers and contribute in a small way to the life goals and dreams of aspiring Webster students. Giving is easy, accepting bears responsibility and commitment.

— Helen A. Hagen '44/MA '82



Ken Nickless

Our gift planning staff is available to respond to your questions and prepare illustrations specific to your needs. Please contact, without obligation:

Ken Nickless,
Director/Gift Planning
470 E. Lockwood Ave.
St. Louis, MO 63119-3194
phone: (314) 968-7146
toll free: 1-800-305-2586
fax: (314) 968-7108
e-mail: nickleke@webster.edu



For more information...

- I would like to learn more about making a gift
 - through my will or living trust of life insurance
 - of retirement plan remainders of securities
 - of real estate that provides me, or loved ones, with income.

Name *(please print)* _____

Address _____

City _____ State _____ Zip _____

Telephone *(optional)* _____

E-mail *(optional)* _____

- I have already included Webster University in my estate plans.
- I am interested in making a gift to the University's Annual Fund and would like a University representative to contact me.

This information will be kept strictly confidential

FOLD AND SEAL (DO NOT STAPLE) FOR MAILING.



PLACE
STAMP
HERE

Ken Nickless
Director/Gift Planning
Webster University
470 E. Lockwood Ave.
St. Louis, MO 63119-3194

